

Tennessee Western Kentucky Budget 2021 Summary

Revised Date:

8/20/2020

	<u>Tennessee</u>	<u>Memphis</u>	<u>Combined</u>
Net Surplus (Deficit)	212,497	0	212,498
Revenue:			
11% of Line 52(t)	9,451,962	6,185,130	15,637,092
Reserve for Non-Collection	<u>(1,890,392)</u>	<u>(1,975,697)</u>	<u>(3,866,089)</u>
Net Revenue	7,561,570	4,209,433	11,771,003
Collection Ratio	80.00%	68.06%	75.28%
Pension Expense:			
Estimated Costs	3,474,999	1,594,646	5,069,645
Direct Billed to Local Church 50%	(1,408,000)	(1,594,207)	(3,002,207)
Paid with Reserves	(2,056,999)		(2,056,999)
Other Income	<u>(10,000)</u>	<u>(439)</u>	<u>(10,439)</u>
Net Expense	0	0	0
Health Care Expense:			
Estimated Costs	4,014,260	3,085,136	7,099,396
Tail Coverage Old Plan	498,703		498,703
Estimated Prior Year Surplus	(745,318)		(745,318)
Participant Receipts	(705,120)		(705,120)
Direct Billed Local Church 75%	(2,305,200)	(2,192,000)	(4,497,200)
Other Income		(2,562)	(2,562)
Paid with Reserves	<u>(757,325)</u>	<u>(890,574)</u>	<u>(1,647,899)</u>
Net Expense	0	0	0
General Church Apportionments:	1,892,545	1,351,946	3,244,491
SEJ Apportionments:	15,470	13,252	28,722
District Budgets:	1,723,070	1,363,883	3,086,953
Equitable Comp:			
Equitable Comp	475,000		
Unrestricted Reserves	<u>(240,000)</u>		
Net Equitable Comp	235,000	150,000	385,000
Annual Conferences	145,500	90,000	235,500
Conference Journal:	14,500	3,000	17,500
Episcopal Residence:			
Total Cost			25,700
Paid by GCFA			(10,000)
Net Cost	7,850	7,850	15,700

Episcopal Office:

	<u>Tennessee</u>	<u>Memphis</u>	<u>Combined</u>
Total Cost			316,474
Paid by GCFA			(75,471)
Net Cost	159,062	82,941	241,003
Treasurer's Office / OAS			
Total Cost	473,089	232,153	705,242
Transfer to Pensions TAC	(185,551)		(185,551)
Net Cost	<u>287,538</u>	<u>232,153</u>	<u>519,691</u>
Liability & WC Insurance	75,000	15,000	90,000
CF&A		14,560	14,560
Chancellor		10,000	10,000
Conference Office Center		20,500	20,500
Conference HQ Building			
Total Cost	73,216	71,000	144,216
Use of HQ Reserve	(73,216)	(71,000)	(144,216)
Net Cost	<u>0</u>	<u>0</u>	<u>0</u>
General Conf Delegate Expense	17,453	15,000	32,453
Archives & History	50,388	25,958	76,346
Total Connectional Ministries:	2,725,696	813,390	3,539,086
Communications:	60,434	33,526	93,960
DISCOVER AND SEND			
Disaster Response:	13,200	6,800	20,000
Global Ministries	1,000		1,000
New Church Development:			
Income	(18,742)		(18,742)
Admin Expense	37,000		37,000
Plant Church Grants	651,400	200,000	851,400
Missional Salary Support		192,000	192,000
New Initiatives	300,000		300,000
NCD Staff Health & Pension	41,250		41,250
New Church Devel Reserves	(1,010,908)	(392,000)	(1,402,908)
Net Expense	<u>0</u>	<u>0</u>	<u>0</u>
Congregational Transformation	9,000		9,000
TOTAL DISCOVER AND SEND	<u>23,200</u>	<u>6,800</u>	<u>30,000</u>

EQUIP

	<u>Tennessee</u>	<u>Memphis</u>	<u>Combined</u>
Next Gen Discipleship			
Income	(185,000)		
Expense	285,000		
Net	100,000		100,000
Disability Concerns	500		500
Safe Spaces:	7,656	3,944	11,600
Spiritual Leadership Development:	2,500		2,500
Discipleship Team		22,500	22,500
Board of Laity	17,952	9,248	27,200
Higher Education & Campus Ministry	776,158	276,723	1,052,881
Camping Ministry			
Admin	(74,500)		(74,500)
Beersheba Income	(360,800)		(360,800)
Beersheba Expense	500,300		500,300
Lake Shore Income		(1,330,600)	(1,330,600)
Lake Shore Expense		1,436,600	1,436,600
Cedar Crest Income	(340,000)		(340,000)
Cedar Crest Expense	480,000		480,000
Net Camping Ministry	205,000	106,000	311,000
Board of Ordained Ministry			
Income	(168,350)		(168,350)
Expense	357,300	116,750	474,050
Net	188,950	116,750	305,700
TOTAL EQUIP	1,298,716	535,165	1,833,881
CONNECT			
Covenant Entities			
Project Transformation	33,000	17,000	50,000
Martin Methodist College	500,000		500,000
Miriam's Promise	100,000		100,000
Fam Serives of West KY		8,000	8,000
Hannah's Hope		20,000	20,000
UM Neighborhood Centers		25,000	25,000
Reelfoot Rural Ministries		80,000	80,000
New Ideas	19,800	10,200	30,000
Total Covenant Entities	652,800	160,200	813,000
Ethnic Local Church Concerns	29,000		29,000
Church & Society	16,200	5,000	21,200

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Health & Welfare	1,947	1,003	2,950
Religion & Race	5,250		5,250
Statis & Role of Women	1,000		1,000
TOTAL CONNECT	<u>706,197</u>	<u>166,203</u>	<u>872,400</u>
CMT SALARY POOL	637,149	71,696	708,845