

BOARD OF PENSION AND HEALTH BENEFITS

Steve Curry, Chair

Most of our full-time active and retired clergy participate in defined benefit (DB, or traditional pension) plans. Our plans were funded by the annual conference and are administered by Wespeth Benefits and Investments (Wespeth), formerly known as General Board of Pension and Health Benefits.

The annual conference, this board, and their predecessors have been good stewards of the funds entrusted to us. As a result, the Tennessee-Western Kentucky Conference has pension reserves that should protect our retirees well into the future.

The 2023 Comprehensive Benefit Funding Plan for the Tennessee-Western Kentucky Conference will be prepared and submitted to Wespeth as required by the *Book of Discipline* (2016), ¶1506.6. We have sufficient projected revenues and reserves to fully fund all the conference's benefit obligations for the foreseeable future.

The 2023 Past Service Rate for Pre-82 Plan is \$770.

I want to express my appreciation for the extraordinary commitment and dedication by the members of the Board of Pensions & Health Benefits. Their service is utmost important and invaluable.

Active Clergy Health Insurance

Wespeth, through Healthflex Exchange, is opening medical insurance plan options for full-time clergy and their families, billing the annual conference a blended rate. For churches with full-time clergy on the conference plan, premiums billed to the churches will reflect that blended rate in the form of a fixed premium credit. Each church will be billed the same amount of no more than \$14,400 annually. The full-time clergy then choose the insurance plan that best fits their needs and pay the premium appropriate to their selection through a pre-tax salary reduction.

Dental and vision coverages remain optional, and those premiums may also be paid in full or in part through a pre-tax salary reduction. Through Healthflex Exchange, there are three dental and two vision plan options from which the clergy may choose.

The due date for submitting premium payments is the 25th of each month, and a 2 percent late fee will be added for payments received after the due date. Insurance may be subject to cancellation after 90 days of nonpayment.

Part I Active Clergy 2023 Insurance Premiums

| Plan / Tier | Participant share (medical only) |
|----------------------------|-------------------------------------|
| B1000 w/ P1 | |
| Employee Only | \$253 |
| Employee and One Dependent | \$480 |
| Family | \$655 |
| CDHP/C2000 w/ P2 | |
| Employee Only | \$214 |
| Employee and One Dependent | \$406 |
| Family | \$554 |
| C3000 w/ P2 | |
| Employee Only | \$95 |
| Employee and One Dependent | \$178 |
| Family | \$242 |

| | |
|----------------------------|-------|
| H1500 w/ P3 | |
| Employee Only | \$190 |
| Employee and One Dependent | \$360 |
| Family | \$492 |
| H2000 w/ P4 | |
| Employee Only | \$106 |
| Employee and One Dependent | \$199 |
| Family | \$272 |
| H3000 w/ P5 | |
| Employee Only | \$0 |
| Employee and One Dependent | \$0 |
| Family | \$0 |

| Dental Insurance Plan / Tier | 2023 Monthly Rate |
|-------------------------------------|--------------------------|
| Passive PPO 2000 | |
| Employee Only | \$48 |
| Employee and One Dependent | \$95 |
| Family | \$143 |
| Dental PPO | |
| Employee Only | \$40 |
| Employee and One Dependent | \$78 |
| Family | \$118 |
| Dental HMO | |
| Employee Only | \$16 |
| Employee and One Dependent | \$28 |
| Family | \$50 |

| Vision Insurance Plan / Tier | 2023 Monthly Rate |
|-------------------------------------|--------------------------|
| Full Service | |
| Employee Only | \$8 |
| Employee and One Dependent | \$13 |
| Family | \$20 |
| Premier | |
| Employee Only | \$14 |
| Employee and One Dependent | \$23 |
| Family | \$36 |

BOARD OF PENSION SUPPLEMENT REPORT
(Deaths, Retirements, Grants & Medical Leave)
As of 3/10/2022

A. Deaths:

The following have died in the past year:

Ministers:

| | |
|-------------------------|--------------------|
| Billy G. Allegood | November 1, 2021 |
| James W. Appleton | September 5, 2021 |
| Hugh D. Barksdale | May 27, 2021 |
| Thomas E. Cary, Jr | December 15, 2021 |
| Paul Wesley Clayton | September 25, 2021 |
| John P. Gilbert | June 5, 2021 |
| Bradford H. Gran | February 14, 2022 |
| John L. Haines | October 6, 2021 |
| Howard K. Haynes | February 5, 2022 |
| Walter G. Hill | July 16, 2021 |
| James H. Holmes | June 29, 2021 |
| Benny D. Hopper | November 17, 2021 |
| Benjamin Jordan, Jr | February 21, 2022 |
| Helen C. Knepper | August 8, 2021 |
| Royce Martin | December 19, 2021 |
| Stanley L. McCormick | September 3, 2021 |
| Dennis J. Meaker | February 26, 2022 |
| Gerald E. Noffsinger | June 10, 2021 |
| Liana H. Perez-Felix | December 2, 2021 |
| John M. Pilcher | January 28, 2022 |
| Charles H. Pittman | February 26, 2022 |
| Raymond E. Pugh | January 8, 2022 |
| James D. Roper | January 20, 2022 |
| Jacqueline A. Sojourner | November 5, 2021 |
| Jimmy E. Stubbs | October 6, 2021 |
| Merle Thomas | July 12, 2021 |
| Daley Thompson, Jr | November 13, 2021 |
| Joel C. Underwood | December 19, 2021 |
| T. J. Wesley | June 7, 2021 |

Surviving Spouses:

| | |
|--------------------|--------------------|
| Linda K. Appleton | September 19, 2021 |
| Margaret L. Bass | November 4, 2021 |
| Arthurene Bell | May 17, 2021 |
| Emily S. Blackburn | June 2, 2021 |
| Evelyn B. Brady | December 29, 2021 |
| Martha H. Clark | October 13, 2021 |
| Joyce E. Cole | September 15, 2021 |

| | |
|---------------------|--------------------|
| Jennie S. Doss | September 25, 2021 |
| Shirley Featherston | April 2, 2021 |
| Loretta Goodloe | June 6, 2021 |
| Valerie S. Jarvis | May 6, 2021 |
| Anita L. Johnston | May 30, 2021 |
| Nancy R. Menees | August 6, 2021 |
| Ruth M. Roberts | December 24, 2021 |
| Judith E. Smith | December 16, 2021 |
| Doris J. Swiss | October 17, 2021 |
| Joy L. Trevathan | February 15, 2022 |
| Margaret West | May 30, 2021 |

Spouses:

| | |
|---------------------|--------------------|
| Gretchen K. Angus | June 1, 2021 |
| Elizabeth A. Archer | February 9, 2022 |
| Mercedes R. Cowley | September 23, 2021 |
| James R. Modlin | February 13, 2021 |
| Debra Y. O'Bannon | September 7, 2021 |
| Mary Ruth Perkins | November 2, 2021 |
| Bettye J. Shelton | November 26, 2021 |
| Gail Wilkerson | July 28, 2021 |

A. Retirements:

1. Regular Retirement (eff. July 1, 2022, unless otherwise noted):

Susan Allsop-Atkinson (January 1, 2022)
Joe W. Beal
Allen R. Black
Randall T. Brown
James B. Browning (September 1, 2021)
John M. Carpenter
Barry L. Culbertson
Cynthia D. Davis
Bradley W. Gabriel
Linda K. Gabriel

J. Randall Goodman
Sandra M. Griggs (January 1, 2022)
Carl R. Jowers (November 1, 2021)
Phoebe A. Jowers (November 1, 2021)
SungNam Kim
James T. Laney, Jr (January 1, 2022)
Donald W. Morris
Gary C. Morse (January 1, 2022)

G. Lee Ramsey, Jr
William Simms
Kenneth P. Wallace
C. Edward Watson, III
Robert J. Webster
Jay L. Wells
Susan M. West
David A. Winton

2. Early Retirement (eff. July 1, 2022, unless otherwise noted):

Steven B. Angus
Ron K. Dyer (January 1, 2022)
Robert L. Hargrove (October 1, 2022)
Jodi A. McCullah
Judy Phillips Piercey (20-year rule)
Ken Lee Stewart (December 1, 2021)
Charles Welchance (20-year rule)

B. Honorable Location-Retirement: NONE

C. Surviving Spouses Added:

Marilyn Bardsdale
Rachel H. Cary
Carolyn J. Clayton
Dorothy A. Haines
Georgia A. Hill
Ida Holmes
Lois G. Hopper
Ellen J. Jordan
John G. Knepper
Nancy E. McCormick
Marylou S. Pilcher
Melody L. Pittman
Mary L. Pugh
Brenda J. Roper
Jeanne Rybolt
Norma G. Thomas
Helen Underwood
Cindy K. Wesley

D. Special Grants:

Wilma Wayne

E. We recommend Medical Leave be granted to the following:

| NAME | AGE ON 6/30/2022 | ORIGINAL LEAVE DATE | LEAVE TERMINATION |
|----------------------|------------------|---------------------|-------------------|
| Elizabeth T. Ezell | 62 | 08/10/2015 | |
| Joe Thorn | 62 | 08/01/2020 | |
| George Turke | 63 | 07/01/2018 | |
| Robert Utley | 57 | 07/01/2016 | |
| Larry N. Woodruff | 65 | 04/01/2021 | |
| Joe W. Beal | 67 | 03/01/2016 | 06/30/2022 |
| Stanley L. McCormick | 63 | 11/01/2009 | 09/30/2021 |
| Donald W. Morris | 66 | 07/01/2016 | 06/30/2022 |